

Company Number: 659651

**Munster Cricket Union CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2025**

**FDC and Associates Limited**  
**Chartered Certified Accountants and Statutory Auditors**  
**Mangerton House**  
**St Anthony's Place**  
**College Street**  
**Killarney**  
**Kerry**  
**V93 CV91**  
**Ireland**

# Munster Cricket Union CLG

## CONTENTS

	<b>Page</b>
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Statement of Changes in Funds	12
Notes to the Financial Statements	13 - 16

## **Munster Cricket Union CLG**

### **DIRECTORS AND OTHER INFORMATION**

**Directors**

Kevin O'Sullivan  
Benjamin Martin  
Sukhvir Kaur Byrne  
James Thomas (Resigned 23 March 2025)  
Jack Filen  
Richard Brewster (Resigned 23 March 2025)  
Thomas Raju  
Thomas Maxfield (Resigned 23 March 2025)  
Simon Tiptoff (Appointed 17 June 2025)  
Maria Van De Muckhof  
Rashi Mukhopadhyay

**Company Secretary**

Benjamin Martin

**Company Number**

659651

**Registered Office and Business Address**

C/o Cork Harlequins, Harlequins Park  
Farmers Cross  
Co. Cork  
T12V291

**Auditors**

FDC and Associates Limited  
Chartered Certified Accountants and Statutory Auditors  
Mangerton House  
St Anthony's Place  
College Street  
Killarney  
Kerry  
V93 CV91  
Ireland

**Bankers**

Bank of Ireland p.l.c  
32 South Mall  
Cork

# Munster Cricket Union CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

### Principal Activity and Review of the Business

The principal activity of the company is to foster, promote, develop, control and regulate the game of cricket in the province of Munster and in areas associated with the activities of clubs outside Munster which are affiliated to the Company.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

### Financial Results

The surplus for the financial year after providing for depreciation amounted to €35,171 (2024 - €187,359).

At the end of the financial year, the company has assets of €280,669 (2024 - €254,772) and liabilities of €27,532 (2024 - €36,806). The net assets of the company have increased by €35,171.

### Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Kevin O'Sullivan  
Benjamin Martin  
Sukhvir Kaur Byrne  
James Thomas (Resigned 23 March 2025)  
Jack Filen  
Richard Brewster (Resigned 23 March 2025)  
Thomas Raju  
Thomas Maxfield (Resigned 23 March 2025)  
Simon Tiptoff (Appointed 17 June 2025)  
Maria Van De Muckhof  
Rashi Mukhopadhyay

The secretary who served throughout the financial year was Benjamin Martin.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

FDC and Associates Limited, (Chartered Certified Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

# **Munster Cricket Union CLG**

## **DIRECTORS' REPORT**

for the financial year ended 31 December 2025

### **Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C/o Cork Harlequins, Harlequins Park, Farmers Cross, Co. Cork, T12V291.

### **Signed on behalf of the board**

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**Kevin O'Sullivan**  
Director

**10 March 2026**

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**Benjamin Martin**  
Director

**10 March 2026**

# **Munster Cricket Union CLG**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

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**Kevin O'Sullivan**  
Director

**10 March 2026**

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**Benjamin Martin**  
Director

**10 March 2026**

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Munster Cricket Union CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Munster Cricket Union CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Munster Cricket Union CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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**Tina Hegarty**

**for and on behalf of**

**FDC AND ASSOCIATES LIMITED**

Chartered Certified Accountants and Statutory Auditors

Mangerton House

St Anthony's Place

College Street

Killarney

Kerry

V93 CV91

Ireland

**10 March 2026**

# **Munster Cricket Union CLG**

## **APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT**

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Munster Cricket Union CLG**  
**INCOME AND EXPENDITURE ACCOUNT**

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		518,308	572,716
Expenditure		<u>(483,137)</u>	<u>(385,357)</u>
Surplus for the financial year		<u>35,171</u>	<u>187,359</u>
Total comprehensive income		<u><u>35,171</u></u>	<u><u>187,359</u></u>

Approved by the board and authorised for issue on 10 March 2026 and signed on its behalf by:

\_\_\_\_\_  
Kevin O'Sullivan  
Director

\_\_\_\_\_  
Benjamin Martin  
Director

# Munster Cricket Union CLG

## BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	18,623	44,550
<b>Current Assets</b>			
Debtors	7	56,650	18,670
Cash and cash equivalents		205,396	191,552
		<u>262,046</u>	<u>210,222</u>
<b>Creditors: amounts falling due within one year</b>	8	<b>(27,532)</b>	<b>(36,806)</b>
<b>Net Current Assets</b>		<u>234,514</u>	<u>173,416</u>
<b>Total Assets less Current Liabilities</b>		<u>253,137</u>	<u>217,966</u>
<b>Reserves</b>			
Income and expenditure account		253,137	217,966
<b>Total Funds</b>		<u>253,137</u>	<u>217,966</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board and authorised for issue on 10 March 2026 and signed on its behalf by:

\_\_\_\_\_  
Kevin O'Sullivan  
Director

\_\_\_\_\_  
Benjamin Martin  
Director

**Munster Cricket Union CLG**  
**STATEMENT OF CHANGES IN FUNDS**  
as at 31 December 2025

	<b>Retained surplus</b>	<b>Total</b>
	€	€
<b>At 1 January 2024</b>	30,607	30,607
Surplus for the financial year	<u>187,359</u>	<u>187,359</u>
<b>At 31 December 2024</b>	217,966	217,966
Surplus for the financial year	<u>35,171</u>	<u>35,171</u>
<b>At 31 December 2025</b>	<u><b>253,137</b></u>	<u><b>253,137</b></u>

# Munster Cricket Union CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 1. General Information

Munster Cricket Union CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 659651. The registered office of the company is C/o Cork Harlequins, Harlequins Park, Farmers Cross, Co. Cork, T12V291 which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

All income (including sponsorship) and expenditure is accounted for on an accrual basis. Income and expenditure reported in the Income Statement include VAT in cases where VAT is not eligible to be deducted when incurred within the relevant category.

#### Tangible assets and depreciation

##### (i) Cost:

Tangible assets are stated at historical cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the construction of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use. Equipment and fixtures and fittings are stated at cost less accumulated depreciation and accumulated impairment losses.

##### (ii) Depreciation:

Depreciation is provided on Tangible fixed assets, on a straight-line basis, so as to write off their cost less residual amounts over their estimated useful economic lives. The estimated useful economic lives assigned to tangible fixed assets are as follows:

Fixtures, fittings and equipment	-	33.33% Straight line
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The company's policy is to review the remaining useful economic lives and residual values of Tangible fixed assets on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated useful economic life and residual value. Land is not depreciated.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account

##### (iii) Impairment

Assets not carried at fair value are also reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

The recoverable amount is the higher of an asset's fair value less costs to sell and value in use. Value in use is defined as the present value of the future pre-tax and interest cash flows obtainable as a result of the

## Munster Cricket Union CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

asset's continued use. The pre-tax and interest cash flows are discounted using a pre-tax discount rate that represents the current market risk free rate and the risks inherent in the asset. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash-generating units).

If the recoverable amount of the asset (or asset's cash generating unit) is estimated to be lower than the carrying amount, the carrying amount is reduced to its recoverable amount. An impairment loss is recognised in the profit and loss account, unless the asset has been revalued when the amount is recognised in other comprehensive income to the extent of any previously recognised revaluation. Thereafter any excess is recognised in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset (or asset's cash generating unit) is increased to the revised estimate of its recoverable amount, but only to the extent that the revised carrying amount does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognised in prior periods. A reversal of an impairment loss is recognised in the profit and loss account

### Trade and other debtors

Trade and other debtors are recognised initially at transaction price (including transaction costs) unless a financing arrangement exists in which case they are measured at the present value of future receipts discounted at a market rate. Subsequently these are measured at amortised cost less any provision for impairment. A provision for impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at the effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### Trade and other creditors

Creditors and accruals are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors and accruals are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation

As the company's principal activities are to promote sport, the company has been granted tax exemption under Section 235 Taxes Consolidation Act, 1997 as a sporting body.

### 3. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to provide basic bookkeeping, prepare and submit tax returns to the Revenue where relevant and to assist with the preparation of the financial statements.

<b>4. Operating surplus</b>	<b>2025</b>	2024
	€	€
<b>Operating surplus is stated after charging:</b>		
Depreciation of tangible assets	<b>32,815</b>	30,522
	<u>          </u>	<u>          </u>

## Munster Cricket Union CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

### 5. Employees

The average monthly number of employees during the financial year was 6, (2024 - 5).

	2025 Number	2024 Number
Staff	<u>6</u>	<u>5</u>

### 6. Tangible assets

	Fixtures, fittings and equipment €	Total €
<b>Cost</b>		
At 1 January 2025	142,742	142,742
Additions	6,888	6,888
At 31 December 2025	<u>149,630</u>	<u>149,630</u>
<b>Depreciation</b>		
At 1 January 2025	98,192	98,192
Charge for the financial year	32,815	32,815
At 31 December 2025	<u>131,007</u>	<u>131,007</u>
<b>Net book value</b>		
At 31 December 2025	<u>18,623</u>	<u>18,623</u>
At 31 December 2024	<u>44,550</u>	<u>44,550</u>

### 7. Debtors

	2025 €	2024 €
Trade debtors	<u>56,650</u>	<u>18,670</u>

### 8. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	3,300	-
Taxation	8,475	4,810
Other creditors	14,407	13,633
Accruals	1,350	18,363
	<u>27,532</u>	<u>36,806</u>

### 9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

### 10. Capital commitments

The company had no material capital commitments at the financial year ended 31 December 2025.

**Munster Cricket Union CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2025

**11. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**12. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 10 March 2026.